

VILLAGE OF LOMBARD

FUND SUMMARY FISCAL YEAR ENDING 2022

DEBT SERVICE FUND

DESCRIPTION	BUDGET 2021	ESTIMATE 2021	BUDGET 2022
Beginning Balance			439,470
Revenues	10,000	10,200	10,000
Total Available			449,470
Expenditures	5,000	5,000	405,000
<i>Ending Balance</i>			<i>44,470</i>

Revenue Detail by Fund

Account Number	Account Description	2020 Actual Amount	2021 Amended Budget	2021 Estimated Amount	2022 Budget - Board Approved
Fund: 310 - Debt Service Fund					
REVENUES					
<i>10 - Taxes</i>					
51025	Public Benefit	\$4,945	\$5,000	\$5,200	\$5,000
	<i>Account Classification Total: 10 - Taxes</i>	\$4,945	\$5,000	\$5,200	\$5,000
<i>70 - Miscellaneous</i>					
66210	Interest on Investments	\$5,015	\$5,000	\$5,000	\$5,000
	<i>Account Classification Total: 70 - Miscellaneous</i>	\$5,015	\$5,000	\$5,000	\$5,000
	REVENUES Total	\$9,960	\$10,000	\$10,200	\$10,000
Fund REVENUE	Total: 310 - Debt Service Fund	\$9,960	\$10,000	\$10,200	\$10,000

Expenditure Detail by Fund

Account Number	Account Description	2020 Actual Amount	2021 Amended Budget	2021 Estimated Amount	2022 Budget - Board Approved
Fund: 310 - Debt Service Fund					
EXPENSES					
<i>50 - Debt Service</i>					
78010	Bond Principal	\$0	\$0	\$0	\$400,000
78050	Other Debt Service Expenses	\$0	\$5,000	\$5,000	\$5,000
<i>Account Classification Total: 50 - Debt Service</i>		\$0	\$5,000	\$5,000	\$405,000
EXPENSES Total		\$0	\$5,000	\$5,000	\$405,000
Fund EXPENSE	Total: 310 - Debt Service Fund	\$0	\$5,000	\$5,000	\$405,000

310.680.710 Public Benefit

COST CENTER DESCRIPTION

This account provides for the Public Benefit Fund cost of capital projects. The Village's share of project cost represents the public benefit portion of total cost. The remaining cost is assumed by either the property owner through special assessments and/or another source of outside funding.

Expenditure Detail by Cost Center					
			Amended	Year-End	Board
Account		Actual	Budget	Estimate	Approved
Number	Account Description	2020	2021	2021	2022
Fund: 310 - Debt Service Fund					
Department: 680 - Public Benefit					
Cost Center: 710 - Public Benefit					
78010	Bond Principal	\$0	\$0	\$0	\$400,000
78050	Other Debt Service Expenses	\$0	\$5,000	\$5,000	\$5,000
Cost Center Total: 710 - Public Benefit		\$0	\$5,000	\$5,000	\$405,000