

**FY 2016
ANNUAL TAX INCREMENT FINANCE
REPORT**



**STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA**

Name of Municipality: Lombard Reporting Fiscal Year: **2016**
 County: DuPage Fiscal Year End: **12/31/2016**
 Unit Code: 022/075/032

TIF Administrator Contact Information

First Name: William Last Name: Heniff
 Address: 255 E Wilson Avenue Title: Community Development Director
 Telephone: 630-620-5700 City: Lombard Zip: 60148
 E-mail- heniffw@villageoflombard.org
 Mobile required
 Mobile Best way to Email Phone
 Provider contact Mobile Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment
 Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]
William Heniff 6-20-2017
 Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
Lombard St. Charles Rd. TIF - 1 West (TIF #2)	November, 2003	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2016

Name of Redevelopment Project Area:	Lombard St. Charles Rd. TIF - 1 West (TIF #2)
Primary Use of Redevelopment Project Area*:	Retail
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/>	Industrial Jobs Recovery Law _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	x	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		x
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		x
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		x
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	x	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	x	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	x	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		x
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	x	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	x	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		x
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		x
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements labeled Attachment M	x	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

FY 2016

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

Fund Balance at Beginning of Reporting Period

\$ 25,774

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 52,300	\$ 675,171	78%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 1,556	\$ 12,546	1%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (negative expense and RTA Planning Grant)	\$ 173,333	\$ 183,333	21%

*must be completed where current or prior year(s) have reported funds

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period

\$ 227,190

Cumulative Total Revenues/Cash Receipts

\$ 871,051 | 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 115,967

Distribution of Surplus

\$ -

Total Expenditures/Disbursements

\$ 115,967

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

\$ 111,223

FUND BALANCE, END OF REPORTING PERIOD*

\$ 136,997

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

\$ (4,503)

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

FY 2016

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Auditing services	240	
Legal services	472	
ITIA dues	283	
		\$ 995
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)		
		\$ -
4. Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
Great Western Trail Bridges	110,274	
Rehabilitation of UPRR crossing public improvements	4,698	
		\$ 114,972
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.2 A

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7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		\$ -
8. Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)		
		\$ -
9. Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)		
		\$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12. Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection (q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -

SECTION 3.2 A

PAGE 3

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 115,967

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2016

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

FUND BALANCE, END OF REPORTING PERIOD \$ 136,997

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
NA		

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid		
Grants		\$ 100,000
Audit		\$ 2,000
Dues		\$ 2,000
Legal		\$ 2,500
Rehabilitation of UPRR crossing public improvements		\$ 35,000

Total Amount Designated for Project Costs \$ 141,500

TOTAL AMOUNT DESIGNATED \$ 141,500

SURPLUS*/(DEFICIT) \$ (4,503)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2016

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2016

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

*Page 1 is to be included with TIF Report. Pages 2-3 are to be included **ONLY** if projects are listed.

Box below must be filled in with either a check or number of projects, not both

Check if **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area: _____

ENTER total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below". _____ 7 _____

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 267,962	\$ -	\$ 267,962
Public Investment Undertaken	\$ 400,834	\$ -	\$ 278,194
Ratio of Private/Public Investment	2/3		26/27

Project 1: *IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE

151 N Charlotte Redevelopment			
Private Investment Undertaken (See Instructions)	\$ 260,000		\$ 260,000
Public Investment Undertaken	\$ 68,617		\$ 68,617
Ratio of Private/Public Investment	3 15/19		3 15/19

Project 2: Great Western Trail			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 235,140		
Ratio of Private/Public Investment	0		0

Project 3: Downtown Retail Business Grant 212-216 E St Charles Rd			
Private Investment Undertaken (See Instructions)	\$ 7,962		\$ 7,962
Public Investment Undertaken	\$ 3,010		\$ 3,010
Ratio of Private/Public Investment	2 20/31		2 20/31

Project 4: Downtown Retail Business Grant Mesa Home Video			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 20,000		\$ 20,000
Ratio of Private/Public Investment	0		0

Project 5: Downtown Retail Business Grant Lori's Antique Jewelry			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 20,000		\$ 20,000
Ratio of Private/Public Investment	0		0

Project 6: Downtown Façade Grant Mesa Electronics			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 41,567		\$ 41,567
Ratio of Private/Public Investment	0		0

Project 7:			
Downtown Plan Consultant Fees			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	12,500	\$ 125,000
Ratio of Private/Public Investment		0	0

Project 8:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 9:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 10:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 13:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of complete TIF report**

SECTION 6

FY 20156

TIF NAME: Lombard St. Charles Rd. TIF - 1 West (TIF #2)

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2003	\$ 1,464,900	\$ 1,972,610

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
NA	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Charlotte St (W), Grace St (E), Great Western Trail (N), UPRR (S)

Optional Documents	Enclosed	
Legal description of redevelopment project area	x	Attachment N
Map of District	x	Attachment O



I, Keith Giagnorio, the elected Chief Executive Officer of the Village of Lombard, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning January 1, 2016 and ending December 31, 2016.



Village President

6-22-17

Date

K T J

KLEIN, THORPE & JENKINS, LTD.
Attorneys at Law

20 N. Wacker Drive, Ste 1660
Chicago, Illinois 60606-2903
T 312 984 6400 F 312 984 6444

tpbayer@ktjlw.com
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Attachment C

15010 S. Ravinia Avenue, Ste 10
Orland Park, Illinois 60462-5353
T 708 349 3888 F 708 349 1506

www.ktjlw.com

MEMORANDUM

To: Attached List of Taxing Districts Affected by
the Village of Lombard Downtown TIF District

Date: June 14, 2017

Re: **Village of Lombard**
St. Charles Road Tax Increment Financing District I (West)

Ladies and Gentlemen:

This opinion is being delivered pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (hereinafter the "Act") and, more specifically, 65 ILCS 5/11-74.4-5(d)(4).

Please be advised that our office serves as Village Attorney for the Village of Lombard, DuPage County, Illinois (hereinafter the "Village"). On November 20, 2003, the Village adopted by Ordinance Tax Increment Financing for its Village of Lombard St. Charles Road TIF District I (West) Redevelopment Project Area, and by separate Ordinance authorized the DuPage County Clerk to annually certify and cause to be paid to the Village incremental tax revenues generated by the above-captioned Tax Increment Financing District.

In rendering this opinion, we have examined and considered such public records, proceedings and related matters of and with respect to the Village as we deemed necessary. Based on the foregoing, we are of the opinion that:

1. The Village is a municipality duly constituted and validly existing under the Constitution and laws of the State of Illinois; and
2. As of December 31, 2016, the close of the Village's 2016 fiscal year (January 1, 2016 through December 31, 2016), to the best of our knowledge and belief, the Village was in compliance with the provisions of the Act.

Very truly yours,

KLEIN, THORPE AND JENKINS, LTD.

Thomas P. Bayer

Thomas P. Bayer

encl.

cc: President and Board of Trustees (w/ encl.)
Scott Niehaus, Village Manager (w/ encl.)
Timothy Sexton, Finance Director (w/ encl.)
William J. Heniff, Director of Community Development (w/ encl.)

Activities Statement

Within the 2016 fiscal year, the Village expended funds and/or undertook the following activities:

- The Great Western Trail Bridges construction was paid for.
- Costs were expended for the Union Pacific railroad right of way.
- The Village expended funds on auditing services and legal services.
- Membership dues were paid to the Illinois Tax Increment Association.



Village of Lombard

Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org

Minutes

St. Charles Road TIF 1 -West District Joint Review Board Meeting

Wednesday, September 9, 2015

10:00 AM

Village Hall - Community Room

(Immediately following the completion of the Downtown TIF)

1.0 Call to Order and Pledge of Allegiance

Call to order by Village President Keith Giagnorio at 10:09 a.m.

2.0 Roll Call of Joint Review Board Members

*The following Joint Review Board members were present:
Keith Giagnorio (Village President, Village of Lombard), Paul
Lauricella (DuPage County), Chris McClain (District 87), Michael
Mariani (York Township Supervisor) and John Dillon (Public Member).*

*Also in attendance: William J. Heniff, AICP, Director of Community
Development, Village of Lombard; Jennifer Ganser, Assistant Director
of Community Development; and Tim Sexton, Director of Finance,
Village of Lombard.*

3.0 Public Participation

There was no public participation.

4.0 Approval of Minutes

*A motion was made by John Dillon, seconded by Michael Mariani, to
approve the minutes of the August 19, 2014 meeting. The motion
passed by unanimous consent of the members present.*

5.0 Appoint Citizen Member

*A motion was made by Keith Giagnorio, seconded by Chris McClain,
to appoint John Dillon as Citizen Member. The motion passed by
unanimous consent of the members present.*

6.0 Unfinished Business

There was no unfinished business.

7.0 New Business

Ms. Ganser noted this report is for fiscal year 2014 and reviewed the report. In 2015 additional expense will be for the Great Western Trail Bridge maintenance and grants at 130 E. St. Charles Road. Mr. Heniff said staff hopes that 130 E. St. Charles Road sparks interest and renewal in the area. Staff has seen an interest with the Allied Drywall property.

8.0 Other Business

There was no other business.

9.0 Information Only

10. Adjournment

On a motion by Keith Giagnorio and seconded by John Dillon the meeting was adjourned at 10:13 a.m.

Audited Financial Statements

The audit is attached.

Note: Audit Sections are excerpted from the Village of Lombard Comprehensive Annual Report (CAFR) for the Fiscal Year ended December 31, 2016.

The complete CAFR may be obtained from the Village from the contact person identified in Section 1 of this report or on the Village's website.

Due to the conversion of our financial records to be compliant with GASB Statement #34, the TIF numbers cannot be directly traced to the Comprehensive Annual Financial Report. However, the TIF numbers are included in the Capital Projects Fund. Please contact the Village if any clarification is needed on the TIF financial information.

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2016

	Budget		Actual
	Original	Final	
Taxes			
Utility Tax	\$ 214,470	214,470	207,484
Intergovernmental			
Sales Tax	5,041,230	5,041,230	5,093,738
Motor Fuel Tax Allotments	1,000,000	1,000,000	1,104,864
TIF Revenue	1,768,030	1,768,030	1,713,356
TIF1 West of Grace	52,510	52,510	52,300
TIF2 East of Grace	209,250	209,250	224,621
	<u>8,071,020</u>	<u>8,071,020</u>	<u>8,188,879</u>
Interest			
Investment Income	5,000	5,000	102,547
Miscellaneous			
Contributions from Property Owners	10,000	10,000	10,778
Abatements/Rebates	-	-	70,507
Other	282,270	282,270	388,281
	<u>292,270</u>	<u>292,270</u>	<u>469,566</u>
Total Revenues	<u>8,582,760</u>	<u>8,582,760</u>	<u>8,968,476</u>

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2016

	Budget		Actual
	Original	Final	
Capital Outlay			
General Capital Projects			
Street Maintenance Supplies	\$ -	-	264,434
Legal Advertising	-	-	530
Other Professional/Technical Services	-	-	28,792
Engineering Services	-	-	140,100
Miscellaneous Contractual Services	-	-	192,612
Construction Services	2,709,600	2,709,600	1,637,306
Land Purchase/Improvements	-	-	242,465
	<u>2,709,600</u>	<u>2,709,600</u>	<u>2,506,239</u>
Facilities Capital Projects			
Other Professional/Technical Services	-	-	5,936
Construction Services	370,000	370,000	419,680
Repair and Improvements	75,000	75,000	36,125
Miscellaneous Contractual Services	-	-	7,119
	<u>445,000</u>	<u>445,000</u>	<u>468,860</u>
Motor Fuel Tax			
Part-Time Wages	15,000	15,000	-
Overtime Wages	120,000	120,000	106,341
Social Security	930	930	-
Medicare	220	220	-
Street Maintenance Supplies	130,000	130,000	92,690
Engineering Services	-	-	220,548
Construction Services	1,613,800	1,613,800	481,907
	<u>1,879,950</u>	<u>1,879,950</u>	<u>901,486</u>
TIF Downtown Capital Projects			
Regular Salaries	33,100	33,100	-
Life Insurance	50	50	-
Blue Advantage	2,700	2,700	-

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2016

	Budget		Actual
	Original	Final	
Capital Outlay (Cont.)			
TIF Downtown Capital Projects (Cont.)			
Social Security	\$ 2,030	2,030	-
Medicare	480	480	-
IMRF	6,080	6,080	-
Operating Supplies	-	-	51
Auditing Services	4,280	4,280	7,438
Legal Services	2,400	2,400	10,483
Other Professional/Technical Services	-	-	18,139
Miscellaneous Contractual Services	220,460	220,460	235,213
Distribution Surplus TIF Revenue	1,564,540	1,564,540	1,542,021
Land Purchase/Improvements	69,600	69,600	-
	<u>1,905,720</u>	<u>1,905,720</u>	<u>1,813,345</u>
TIF1 West of Grace Capital Projects			
Auditing Services	250	250	240
Legal Services	380	380	472
Construction Services	60,000	60,000	(63,060)
Miscellaneous Contractual Services	5,580	5,580	4,982
	<u>66,210</u>	<u>66,210</u>	<u>(57,366)</u>
TIF2 East of Grace Capital Projects			
Auditing Services	250	250	230
Legal Services	380	380	410
Construction Services	-	-	(346,667)
Miscellaneous Contractual Services	9,990	9,990	4,982
	<u>10,620</u>	<u>10,620</u>	<u>(341,045)</u>
Total Capital Outlay	<u>7,017,100</u>	<u>7,017,100</u>	<u>5,291,519</u>
Debt Service			
Principal Retirement	890,400	890,400	890,400
Interest and Fiscal Charges	47,320	47,320	47,811
Total Debt Service	<u>937,720</u>	<u>937,720</u>	<u>938,211</u>

Legal Description of the Redevelopment Project Area

All that part of the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian and the Northwest 114 of Section 8, Township 39 North, Range 11, East of the Third Principal Meridian, including all lots, blocks, tracts, parcels and rights-of-way, located within the following legally described boundaries:

Beginning at the Southwest corner of Lot 1 in Windsor Avenue Subdivision (Doc. No. R1985-063730) of part of the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian; thence North along the West line of said Lot 1, and the Northerly extension thereof, to the Northerly line of the Great Western Trail right-of-way; thence Easterly along the Northerly line of the Great Western Trail right-of-way to its intersection with the centerline of Grace Street; thence South along the centerline of Grace Street to its intersection with the Northerly right-of-way line of that portion of St. Charles Road located South of the Union Pacific Railroad right-of-way; thence Westerly along the Westerly extension of said Northerly right-of-way line of St. Charles Road (said Westerly extension also being the Northerly right-of-way line of Parkside Avenue) to its intersection with the Southerly line of the Union Pacific Railroad right-of-way; thence Northeasterly along the Southerly line of the Union Pacific Railroad right-of-way to its intersection with the West right-of-way line of Grace Street; thence North along the West right-of-way line of Grace Street to its intersection with the Northerly line of the Union Pacific Railroad right-of-way; thence Southwesterly along the Northerly line of the Union Pacific Railroad right-of-way; to its intersection with the centerline of vacated Martha Street; thence North along the centerline of vacated Martha Street and the Northerly extension thereof to the intersection thereof with the Northerly right-of-way line of St. Charles Road; thence Southwesterly along the Northerly right-of-way line of St. Charles Road to its intersection with the East right-of-way line of Garfield Street; thence North along the East right-of-way line of Garfield Street to the Southwest corner of Lot 9 in Block 19 in H.O. Stone & Co.'s Addition to Lombard (Doc. No. 179463), being a subdivision of parts of the Northwest 114 of Section 8 and the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian; thence Northeasterly along the Southerly lines of Lots 9 and 2 (including the Northeasterly extension of the Southerly line of Lot 2) in Block 19 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, the Southerly lines of Lots 18 and 9 (including the Northeasterly extension of the Southerly line of Lot 9) in Block 15 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, and the Southerly line of Lot 13 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, to the Southeast corner of said Lot 13 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid; thence North along the East lines of Lots 13, 14, 15, 16, 17, 18 and 19 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, to the Northeast corner of said Lot 19 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, said Northeast corner also being a point on the South right-of-way line of Windsor Avenue; thence Westerly along the South right-of-way line of Windsor Avenue to the intersection thereof with the Southerly extension of the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid; thence Northerly along the Southerly extension of the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid, and the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid, to

the Northwest corner of said Lot 11 in Windsor Avenue Subdivision, aforesaid, said Northwest corner also being a point on the Southerly line of the Great Western Trail right-of-way; thence Westerly along the Southerly line of the Great Western Trail right-of-way to the Northeast corner of Lot 1 in Windsor Avenue Subdivision, aforesaid; thence South along the East line of said Lot 1 in Windsor Avenue Subdivision, aforesaid, to the Southeast corner of said Lot 1; thence West along the South line of said Lot 1 in Windsor Avenue Subdivision, aforesaid, to the place of beginning, all in DuPage County, Illinois;

P.I.N.'s: 06-05-323-005 and -015; 06-05-315-018; 06-05-322-003, -004, -006, -007, -008, -009, -010, -011 and -012; 06-05-321-006, -007, -008 and -009; 06-08-104-008, -009, -010 and -011; 06-08-105-008 and -013; 06-08-106-004, -005, -006 and -010; 06-08-107-001 and -002; 06-08-110-002; 06-08-133-001, -002, -003 and -004;

Common Addresses: 151 North Charlotte Street; 222 East Windsor Avenue; 130, 136, 140, 144, 200, 204, 218, 230, 234, 236, 244 to 250, 376, 380, 384, 386, 390, 396 and 400 East St. Charles Road; and 34, 38, 42 and 46 North Stewart Avenue; all in Lombard, Illinois.

Attachment O

VILLAGE OF LOMBARD
TIF DISTRICTS

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N
NOT TO SCALE
OCT 2007

DOWNTOWN TIF (Blue outline)
TIF 1 WEST (Red outline)
TIF 2 EAST (Green outline)

