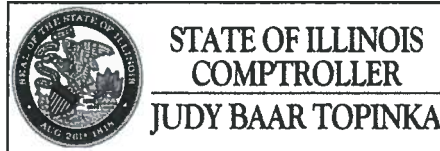


**FY 2012  
ANNUAL TAX INCREMENT FINANCE  
REPORT**



Name of Municipality: Village of Lombard Reporting Fiscal Year: **2012**  
 County: DuPage Fiscal Year End: **5/31/2012**  
 Unit Code: 022/075/32

TIF Administrator Contact Information			
First Name: <u>David</u>	Last Name: <u>Hulseberg</u>		
Address: <u>255 E Wilson Ave</u>	Title: <u>Village Manager</u>		
Telephone: <u>630-620-5700</u>	City: <u>Lombard</u>	Zip: <u>60148</u>	
Mobile	E-mail: <u>hulsebergd@villageoflombard.org</u>		
Mobile	Best way to <input checked="checked" type="checkbox"/> Email	<input type="checkbox"/> Phone	
Provider	contact <input type="checkbox"/> Mobile	<input type="checkbox"/> Mail	

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of \_\_\_\_\_  
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]  
 \_\_\_\_\_ 11/19/12  
 Written signature of TIF Administrator Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

FILL OUT ONE FOR <u>EACH</u> TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
Village of Lombard Downtown TIF No. 1	Feb-89	
Lombard St. Charles Rd. TIF - 1 West	Nov-03	
Lombard St. Charles Rd. TIF - 2 East	Feb-04	

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

<b>Name of Redevelopment Project Area:</b>	Lombard St Charles Rd TIF 1 - West District (TIF#2)
<b>Primary Use of Redevelopment Project Area*:</b>	Retail
<b>If "Combination/Mixed" List Component Types:</b>	
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b> <u>  x  </u>	<b>Industrial Jobs Recovery Law</b> <u>      </u>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>		X
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>		X
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only of the intergovernmental agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**Provide an analysis of the special tax allocation fund.**

Fund Balance at Beginning of Reporting Period \$ 103,176

<b>Revenue/Cash Receipts Deposited in Fund During Reporting FY:</b>	<b>Reporting Year</b>	<b>Cumulative*</b>	<b>% of Total</b>
Property Tax Increment	\$ 51,278	\$ 386,855	66%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ (467)	\$ 7,007	1%
Land/Building Sale Proceeds		\$ 182,959	31%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 10,000	2%

\*must be completed where 'Reporting Year' is populated

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period** \$ 50,811

**Cumulative Total Revenues/Cash Receipts** \$ 586,821 100%

**Total Expenditures/Cash Disbursements** (Carried forward from Section 3.2) \$ 7,236

**Distribution of Surplus** \$ -

**Total Expenditures/Disbursements** \$ 7,236

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS** \$ 43,575

**FUND BALANCE, END OF REPORTING PERIOD\*** \$ 146,751

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**PAGE 1**

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**  
(by category of permissible redevelopment cost, amounts expended during reporting period)

**FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED**

<b>Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]</b>	<b>Amounts</b>	<b>Reporting Fiscal Year</b>
<b>1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)</b>		
Accounting Services - Lauterback & Amen	220	
IL Tax Increment Assoc	125	
		\$ 345
<b>2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)</b>		
		\$ -
<b>3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)</b>		
		\$ -
<b>4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)</b>		
		\$ -
<b>5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)</b>		
Union Pacific Railroad Pedestrian Crossing (Grace & St Charles)	4,478	
St. Charles & Grace UPRR Interconnect	2,413	
		\$ 6,891
<b>6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY</b>		
		\$ -

**SECTION 3.2 A**

**PAGE 2**

7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		\$ -
8. Financing costs. Subsection (q) (6) and (o)(8)		
		\$ -
9. Approved capital costs. Subsection (q)(7) and (o)(9)		
		\$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12. Payments in lieu of taxes. Subsection (q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -

SECTION 3.2 A

PAGE 3

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 7,236</b>



**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))  
 Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period  
 (65 ILCS 5/11-74.4-5 (d) (5) (D) and 65 ILCS 5/11-74.6-22 (d) (5) (D))**

**FUND BALANCE, END OF REPORTING PERIOD** \$ 146,751

	<b>Amount of Original Issuance</b>	<b>Amount Designated</b>
<b>1. Description of Debt Obligations</b>		

**Total Amount Designated for Obligations** \$ - \$ -

**2. Description of Project Costs to be Paid**

Union Pacific RR Pedestrian Crossing (Grace & St Charles)		\$ 56,249
Great Western Trail Bridge Project		\$ 161,000

**Total Amount Designated for Project Costs** \$ 217,249

**TOTAL AMOUNT DESIGNATED** \$ 217,249

**SURPLUS\*/(DEFICIT)** \$ (70,497)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing



**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   No property was acquired by the Municipality Within the Redevelopment Project Area

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)**

If **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: \_\_\_\_\_

If Projects **WERE** undertaken by the Municipality Within the Redevelopment Project Area enter the **TOTAL** number of projects and list them in detail below. 1

**SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED IF PROJECTS ARE LISTED ON THESE PAGES**

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ 260,000	\$ -	\$ 260,000
Public Investment Undertaken	\$ 68,617	\$ -	\$ 68,617
Ratio of Private/Public Investment	3 15/19		3 15/19

<b>Project 1:</b>			
151 N Charlotte Redevelopment			
Private Investment Undertaken (See Instructions)	\$ 260,000		\$ 260,000
Public Investment Undertaken	\$ 68,617		\$ 68,617
Ratio of Private/Public Investment	3 15/19		3 15/19

<b>Project 2:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 3:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 4:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

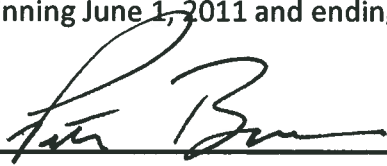
<b>Project 5:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 6:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0





I, Peter Breen, the elected Chief Executive Officer of the Village of Lombard, County of DuPage, State of Illinois, do hereby certify that to the best of my knowledge, the Village complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning June 1, 2011 and ending May 31, 2012.

A handwritten signature in black ink, appearing to read "Peter Breen", is written over a solid horizontal line.

Acting Village President

A handwritten date "11/20/12" is written in black ink over a solid horizontal line.

Date

**KTJ**KLEIN, THORPE & JENKINS, LTD.  
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**MEMORANDUM****To:** Attached List of Taxing Districts Affected by  
the Village of Lombard Downtown TIF District**Date:** November 2, 2012**Re:** **Village of Lombard  
St. Charles Road Tax Increment Financing District I (West)**

Ladies and Gentlemen:

This opinion is being delivered pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (hereinafter the "Act") and, more specifically, 65 ILCS 5/11-74.4-5(d)(4).

Please be advised that our office serves as Village Attorney for the Village of Lombard, DuPage County, Illinois (hereinafter the "Village"). On November 20, 2003, the Village adopted by Ordinance Tax Increment Financing for its Village of Lombard St. Charles Road TIF District I (West) Redevelopment Project Area, and by separate Ordinance authorized the DuPage County Clerk to annually certify and cause to be paid to the Village incremental tax revenues generated by the above-captioned Tax Increment Financing District.

In rendering this opinion, we have examined and considered such public records, proceedings and related matters of and with respect to the Village as we deemed necessary. Based on the foregoing, and on such other information and documents as we believe necessary to enable us to render this opinion, we are of the opinion that:

1. The Village is a municipality duly constituted and validly existing under the Constitution and laws of the State of Illinois; and
2. As of May 31, 2012, the close of the Village's 2011-2012 fiscal year, to the best of our knowledge and belief, the Village was in compliance with the provisions of the Act.

Very truly yours,

KLEIN, THORPE AND JENKINS, LTD.

*Thomas P. Bayer*

Thomas P. Bayer

cc: President and Board of Trustees  
David A. Hulseberg, Village Manager  
Timothy Sexton, Finance Director  
William J. Heniff, Director of Community Development

**Activities Statement**

Within the 2011-12 fiscal year, the Village expended funds and/or undertook the following activities:

- Funds were paid for public right-of-way improvements along East St. Charles Road.
- Maintenance costs were expended for the Union Pacific railroad right of way.
- The Village also expended funds on auditing services and dues to the Illinois Tax Increment Association.

**Additional Information**

Within the 2011-12 fiscal year, the Village expended funds and/or undertook the following activities:

- Funds were paid for public right-of-way improvements along East St. Charles Road.
- Maintenance costs were expended for the Union Pacific railroad right of way.
- The Village also expended funds on auditing services and dues to the Illinois Tax Increment Association.

**Joint Review Board Meeting Minutes**

Attached are minutes from the April 12, 2011 Joint Review Board meeting that were approved by the Joint Review Board on December 15, 2011.





# Village of Lombard

Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org

## Minutes

### St. Charles Road TIF 1 - West District Joint Review Board Meeting

*DuPage County,  
DuPage County Health Department,  
DuPage County High School District #87,  
DuPage County Elementary School District #44,  
College of DuPage, DuPage Airport Authority,  
DuPage Water Commission, York Township  
DuPage County Forest Preserve District,  
York Township Highway Commissioner,  
Village of Lombard, Lombard Park District,  
Helen M. Plum Memorial Library,  
Citizen Member*

---

Tuesday, April 12, 2011

3:00 PM

Lombard Village Hall Community Room

---

(immediately after completion of the Downtown TIF meeting)

## 1.0 Call to Order and Introduction

*William J. Mueller, Lombard Village President, called the meeting to order at 3:22 p.m.*

*The following Joint Review Board members were present:*

*William J. Mueller, Village President, Village of Lombard*

*Gary Bird, Citizen Member*

*Nick Pappas, Senior Planner, DuPage County*

*Vickie Nissen, Assistant Superintendent, Finance, School District 45*

*Robert Benjamin, TIF 2 property owner and interested party, 806 E. St. Charles Road, Lombard*

*Patrick Egan, Facilities Manager, Lombard Elementary School District 44*

*Chris McClain, Assistant Superintendent for Business Services, Glenbard High School District #87*

*Also in attendance: Timothy Sexton, Finance Director, Village of Lombard; William J. Heniff, AICP, Community Development Director, Village of Lombard; Christopher Stilling, AICP, Assistant Director of Community Development, Village of Lombard; and Janet Downer, Administrative Coordinator, Department of Community Development, Village of Lombard.*

## 2.0 Appoint Chairperson

*A motion was made by Nick Pappas and seconded by Gary Bird to appoint William J. Mueller as Chairperson. The motion passed by unanimous consent of the members present.*

### 3.0 Appoint Citizen Member

*A motion was made by Chairperson Mueller and seconded by Chris McClain to appoint Gary Bird as Citizen Member. The motion passed by unanimous consent of the members present.*

### 4.0 Approval of Minutes

*A motion was made by Nick Pappas and seconded by Gary Bird to approve the minutes of the April 6, 2010 meeting. The motion passed by unanimous consent of the members present.*

**Chairperson Mueller indicated that this TIF is located from Charlotte Street east to Grace Street.**

### 5.0 New Business

*Christopher Stilling indicated that for reference purposes there was a boundary map at the back of the report. This TIF District is located immediately east of the Downtown TIF and proceeds east to Grace Street. It includes the Allied Drywall property. This TIF was created in 2003 and the fund balance is not as large as the others. The balance at the beginning of the reporting period is \$25,280 and the balance at the end of the reporting period is \$66,699.*

*Projects undertaken in which the Village expended TIF funds for this reporting period include maintenance costs for the Union Pacific right of way, right-of-way improvements to East St. Charles Road and legal and auditing services.*

*One of the larger future projects is the Great Western Trail bridge. This project is currently entering its final engineering phase and is expected to break ground next year. Most of that project has been funded by other entities including a grant from DuPage County. The Village's share will be approximately \$353,000 and will be paid out of this TIF.*

*The sites identified within the report for development opportunities include Allied Drywall and the Post Office. The Downtown Plan has a small effect on this TIF District so a small percentage of funds, \$5,000, were expended.*

*Chairperson Mueller asked if there were any questions of the report. Hearing none, he requested a motion for approval of the report.*

*A motion was made by Chris McClain and seconded by Nick Pappas to accept the 2009-2010 Annual TIF Report. The motion passed by unanimous consent of the members present.*

### 6.0 Adjournment

*On a motion by Chris McClain and seconded by Nick Pappas the meeting was adjourned at 3:29 p.m.*

**Analysis**

The Village reviewed the projects described in the previous attachments and analyzed the incremental tax return associated with the new redevelopment. The Village continues to apply increment to outstanding bonds, and all payments associated with such bonds are current.

**Audited Financial Statements**

The audit is attached.

Note: Audit Sections are excerpted from the Village of Lombard Comprehensive Annual Report (CAFR) for the Fiscal Year ended May 31, 2012.

The complete CAFR may be obtained from the Village from the contact person identified in Section 1 of this report.

Due to the conversion of our financial records to be compliant with GASB Statement #34, the TIF numbers cannot be directly traced to the Comprehensive Annual Financial Report. However, the TIF numbers are included in both the Debt Service Fund and the Capital Projects Fund. Please contact the Village if any clarification is needed on the TIF financial information.

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Revenues - Budget and Actual  
Year Ended May 31, 2012

	Budget		Actual
	Original	Final	
<b>Taxes</b>			
Sales Tax	\$ 5,149,230	5,149,230	5,351,912
Utility Tax	600,000	600,000	1,675,000
	<u>5,749,230</u>	<u>5,749,230</u>	<u>7,026,912</u>
<b>Intergovernmental</b>			
Motor Fuel Tax Allotments	1,170,410	1,170,410	1,265,462
Motor Fuel Tax - High Growth Cities	-	-	18,544
TIF Revenue	2,290,300	2,290,300	2,339,211
TIF1 West of Grace	62,610	62,610	51,278
TIF2 East of Grace	294,220	294,220	291,985
	<u>3,817,540</u>	<u>3,817,540</u>	<u>3,966,480</u>
<b>Interest</b>			
Investment Income	30,000	30,000	14,559
<b>Miscellaneous</b>			
Contributions from Property Owners	15,000	15,000	16,176
Abatements/Rebates	-	-	130,093
Other	582,000	582,000	199,901
	<u>597,000</u>	<u>597,000</u>	<u>346,170</u>
<b>Total Revenues</b>	<u>10,193,770</u>	<u>10,193,770</u>	<u>11,354,121</u>

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Expenditures - Budget and Actual  
Year Ended May 31, 2012

	Budget		Actual
	Original	Final	
<b>Capital Outlay</b>			
<b>General Capital Projects</b>			
Operating Supplies	\$ -	-	762
Street Maintenance Supplies	-	-	164,020
Legal Advertising	-	-	1,129
Printing and Binding	-	-	1,482
Engineering Services	-	-	149,426
Other Professional/Technical Services	-	-	291,652
Repair and Improvements	-	-	215,097
Miscellaneous Contractual Services	-	-	54,556
Capital Improvements	3,073,640	3,073,640	1,391,394
	<u>3,073,640</u>	<u>3,073,640</u>	<u>2,269,518</u>
<b>Infrastructure Capital Projects</b>			
Professional Services - Infrastructure	-	-	96,663
Infrastructure	333,830	333,830	141,575
	<u>333,830</u>	<u>333,830</u>	<u>238,238</u>
<b>Motor Fuel Tax</b>			
Overtime Wages	140,000	140,000	52,442
Street Maintenance Supplies	360,000	360,000	204,765
Engineering Services	-	-	164,243
Miscellaneous Contractual Services	-	-	158,726
Professional Services - Infrastructure	735,950	735,950	(92,980)
	<u>1,235,950</u>	<u>1,235,950</u>	<u>487,196</u>
<b>TIF Downtown Capital Projects</b>			
Regular Salaries	43,240	43,240	42,599
Life and AD&D Insurance	70	70	76
Blue Advantage	3,090	3,090	4,842
HMO - Blue Cross/Shield	1,630	1,630	1,491
Social Security - Village	2,660	2,660	2,432

VILLAGE OF LOMBARD, ILLINOIS

Capital Projects Fund

Schedule of Expenditures - Budget and Actual - Continued  
Year Ended May 31, 2012

	Budget		Actual
	Original	Final	
Capital Outlay (Cont.)			
TIF Downtown Capital Projects (Cont.)			
Medicare - Village	\$ 630	630	569
IMRF - Village	5,920	5,920	5,921
Operating Supplies	-	-	1,387
Electric	-	-	1,334
Training and Travel	-	-	311
Legal Advertising	-	-	68
Auditing Services	230	230	230
Legal Services	-	-	3,156
Other Professional/Technical Services	-	-	48,790
Miscellaneous Contractual Services	504,720	504,720	474,142
Distribution Surplus TIF Revenue	1,457,540	1,457,540	1,667,338
	<u>2,019,730</u>	<u>2,019,730</u>	<u>2,254,686</u>
TIF1 West of Grace Capital Projects			
Auditing Services	-	-	220
Miscellaneous Contractual Services	357,560	357,560	7,016
	<u>357,560</u>	<u>357,560</u>	<u>7,236</u>
TIF2 East of Grace Capital Projects			
Auditing Services	-	-	225
Engineering Services	-	-	126,434
Miscellaneous Contractual Services	1,604,680	1,604,680	153,112
	<u>1,604,680</u>	<u>1,604,680</u>	<u>279,771</u>
Total Capital Outlay	<u>8,625,390</u>	<u>8,625,390</u>	<u>5,536,645</u>
Debt Service			
Principal Retirement	1,555,970	1,555,970	1,555,970
Interest and Fiscal Charges	249,310	249,310	250,286
Total Debt Service	<u>1,805,280</u>	<u>1,805,280</u>	<u>1,806,256</u>

**Certified Letter Statement**

The compliance letter is attached.



**REPORT OF INDEPENDENT ACCOUNTANTS**

September 20, 2012

The Honorable Village President  
Members of the Board of Trustees  
Village of Lombard, Illinois

We have examined management's assertion included in its representation report that the Village of Lombard, Illinois, with respect to the St. Charles Road Tax Increment Finance District #1 - West, complied with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended May 31, 2012. As discussed in that representation letter, management is responsible for the Village of Lombard, Illinois' compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village of Lombard, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Lombard, Illinois' compliance with specified requirements.

In our opinion, management's assertion that the Village of Lombard, Illinois complied with the aforementioned requirements during the year ended May 31, 2012 is fairly stated in all material respects.

This report is intended solely for the information and use of the President, Board of Trustees, management, and the Illinois Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.



LAUTERBACH & AMEN, LLP

### Legal Description of the Redevelopment Project Area

All that part of the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian and the Northwest 114 of Section 8, Township 39 North, Range 11, East of the Third Principal Meridian, including all lots, blocks, tracts, parcels and rights-of-way, located within the following legally described boundaries:

Beginning at the Southwest corner of Lot 1 in Windsor Avenue Subdivision (Doc. No. R1985-063730) of part of the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian; thence North along the West line of said Lot 1, and the Northerly extension thereof, to the Northerly line of the Great Western Trail right-of-way; thence Easterly along the Northerly line of the Great Western Trail right-of-way to its intersection with the centerline of Grace Street; thence South along the centerline of Grace Street to its intersection with the Northerly right-of-way line of that portion of St. Charles Road located South of the Union Pacific Railroad right-of-way; thence Westerly along the Westerly extension of said Northerly right-of-way line of St. Charles Road (said Westerly extension also being the Northerly right-of-way line of Parkside Avenue) to its intersection with the Southerly line of the Union Pacific Railroad right-of-way; thence Northeasterly along the Southerly line of the Union Pacific Railroad right-of-way to its intersection with the West right-of-way line of Grace Street; thence North along the West right-of-way line of Grace Street to its intersection with the Northerly line of the Union Pacific Railroad right-of-way; thence Southwesterly along the Northerly line of the Union Pacific Railroad right-of-way; to its intersection with the centerline of vacated Martha Street; thence North along the centerline of vacated Martha Street and the Northerly extension thereof to the intersection thereof with the Northerly right-of-way line of St. Charles Road; thence Southwesterly along the Northerly right-of-way line of St. Charles Road to its intersection with the East right-of-way line of Garfield Street; thence North along the East right-of-way line of Garfield Street to the Southwest corner of Lot 9 in Block 19 in H.O. Stone & Co.'s Addition to Lombard (Doc. No. 179463), being a subdivision of parts of the Northwest 114 of Section 8 and the Southwest 114 of Section 5, Township 39 North, Range 11, East of the Third Principal Meridian; thence Northeasterly along the Southerly lines of Lots 9 and 2 (including the Northeasterly extension of the Southerly line of Lot 2) in Block 19 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, the Southerly lines of Lots 18 and 9 (including the Northeasterly extension of the Southerly line of Lot 9) in Block 15 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, and the Southerly line of Lot 13 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, to the Southeast corner of said Lot 13 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid; thence North along the East lines of Lots 13, 14, 15, 16, 17, 18 and 19 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, to the Northeast corner of said Lot 19 in Block 14 in H.O. Stone & Co.'s Addition to Lombard, aforesaid, said Northeast corner also being a point on the South right-of-way line of Windsor Avenue; thence Westerly along the South right-of-way line of Windsor Avenue to the intersection thereof with the Southerly extension of the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid; thence Northerly along the Southerly extension of the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid, and the West line of Lot 11 in Windsor Avenue Subdivision, aforesaid, to

the Northwest corner of said Lot 11 in Windsor Avenue Subdivision, aforesaid, said Northwest corner also being a point on the Southerly line of the Great Western Trail right-of-way; thence Westerly along the Southerly line of the Great Western Trail right-of-way to the Northeast corner of Lot 1 in Windsor Avenue Subdivision, aforesaid; thence South along the East line of said Lot 1 in Windsor Avenue Subdivision, aforesaid, to the Southeast corner of said Lot 1; thence West along the South line of said Lot 1 in Windsor Avenue Subdivision, aforesaid, to the place of beginning, all in DuPage County, Illinois;

P.I.N.'s: 06-05-323-005 and -015; 06-05-315-018; 06-05-322-003, -004, -006, -007, -008, -009, -010, -011 and -012; 06-05-321-006, -007, -008 and -009; 06-08-104-008, -009, -010 and -011; 06-08-105-008 and -013; 06-08-106-004, -005, -006 and -010; 06-08-107-001 and -002; 06-08-110-002; 06-08-133-001, -002, -003 and -004;

Common Addresses: 151 North Charlotte Street; 222 East Windsor Avenue; 130, 136, 140, 144, 200, 204, 218, 230, 234, 236, 244 to 250, 376, 380, 384, 386, 390, 396 and 400 East St. Charles Road; and 34, 38, 42 and 46 North Stewart Avenue; all in Lombard, Illinois.

Map of District

