

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund
 - Firefighters' Pension Fund
 - Other Post-Employment Benefit Plan

- Budgetary Comparison Schedule – General Fund

Notes to the Required Supplementary Information

- Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF LOMBARD, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2014

Funding Progress

Actuarial Valuation Date Dec. 31	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2009	\$ 25,113,868	\$ 35,147,898	71.45%	\$ 10,034,030	\$ 10,306,277	97.36%
2010	25,405,003	35,297,854	71.97%	9,892,851	9,232,645	107.15%
2011	24,488,439	35,026,988	69.91%	10,538,549	8,234,192	127.99%
2012	25,465,759	35,513,693	71.71%	10,047,934	8,254,729	121.72%
2013	20,412,968	30,519,377	66.89%	10,106,409	8,224,570	122.88%
2014	25,465,759	35,513,693	71.71%	10,047,934	8,254,729	121.72%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/10	\$ 1,067,730	\$ 1,067,730	100.00%
5/31/11	1,201,167	1,201,167	100.00%
5/31/12	1,109,969	1,109,969	100.00%
12/31/12 *	1,198,587	1,198,587	100.00%
12/31/13	1,270,696	1,270,696	100.00%
12/31/14	1,153,979	1,153,979	100.00%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Police Pension Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2014

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/10	\$ 39,707,689	63,471,710	62.56%	\$ 23,764,021	\$ 5,865,568	405.14%
5/31/11	45,527,733	66,202,226	68.77%	20,674,493	5,888,712	351.09%
5/31/12	45,998,041	72,227,010	63.69%	26,228,969	6,035,098	434.61%
12/31/12 *	49,185,770	75,108,186	65.49%	25,922,416	6,065,428	427.38%
12/31/13	54,597,584	76,975,298	70.93%	22,377,714	5,991,076	373.52%
12/31/14	57,989,464	86,890,181	66.74%	28,900,717	6,146,781	470.18%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/10	\$ 1,694,131	\$ 1,712,424	98.93%
5/31/11	2,255,078	2,250,146	100.22%
5/31/12	2,275,052	2,279,231	99.82%
12/31/12 *	2,125,924	2,115,673	100.48%
12/31/13	2,419,624	2,429,515	99.59%
12/31/14	2,614,180	2,626,542	99.53%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2014

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/10	\$ 35,801,545	\$ 47,947,930	74.67%	\$ 12,146,385	\$ 5,302,018	229.09%
5/31/11	41,403,523	50,876,887	81.38%	9,473,364	5,449,567	173.84%
5/31/12	42,124,831	56,177,036	74.99%	14,052,205	5,471,925	256.81%
12/31/12 *	45,193,367	59,315,795	76.19%	14,122,428	5,349,035	264.02%
12/31/13	50,112,623	62,590,881	80.06%	12,478,258	5,701,103	218.87%
12/31/14	52,418,875	67,336,293	77.85%	14,917,418	5,715,932	260.98%

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/10	\$ 1,189,404	\$ 1,199,233	99.18%
5/31/11	1,605,861	1,601,237	100.29%
5/31/12	1,617,617	1,617,320	100.02%
12/31/12 *	1,511,391	1,501,817	100.64%
12/31/13	1,753,972	1,757,099	99.82%
12/31/14	1,935,683	1,944,317	99.56%

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

Other Post-Employment Benefit Plan

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2014

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
5/31/10	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
5/31/11	-	8,644,102	0.00%	8,644,102	20,570,924	42.02%
5/31/12	N/A	N/A	N/A	N/A	N/A	N/A
12/31/12 *	-	11,524,801	0.00%	11,524,801	19,669,192	58.59%
12/31/13	-	14,391,729	0.00%	14,391,729	19,916,749	72.26%
12/31/14	N/A	N/A	N/A	N/A	N/A	N/A

Employer Contributions

Fiscal Period Ended	Employer Contributions	Annual Required Contribution	Percent Contributed
5/31/10	\$ 134,173	\$ 264,461	50.73%
5/31/11	134,173	264,460	50.73%
5/31/12	271,576	493,589	55.02%
12/31/12 *	158,419	287,927	55.02%
12/31/13	329,452	1,085,030	30.36%
12/31/14	414,941	1,128,431	36.77%

The Village implemented GASB Statement No. 45 for the fiscal year ended May 31, 2009. Information for other years is not available. The Village is required to have an actuarial valuation performed biennially.

* For the seven months ended December 31, 2012.

VILLAGE OF LOMBARD, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2014

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 16,626,650	16,626,650	16,912,891
Licenses and Permits	1,016,850	1,016,850	1,199,891
Intergovernmental	16,292,963	16,292,963	16,594,670
Charges for Services	4,006,260	4,006,260	4,406,641
Fines and Forfeits	781,430	781,430	885,958
Interest	61,620	61,620	(18,930)
Miscellaneous	134,590	134,590	252,576
Total Revenues	<u>38,920,363</u>	<u>38,920,363</u>	<u>40,233,697</u>
Expenditures			
General Government	10,344,738	10,475,418	10,107,819
Public Safety	25,151,117	25,151,117	25,825,972
Physical Environment	1,504,380	1,504,380	1,513,731
Public Works	4,462,890	4,462,890	4,146,281
Total Expenditures	<u>41,463,125</u>	<u>41,593,805</u>	<u>41,593,803</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,542,762)	(2,673,442)	(1,360,106)
Other Financing Sources			
Transfers In	<u>490,510</u>	<u>490,510</u>	<u>490,510</u>
Net Change in Fund Balance	<u>(2,052,252)</u>	<u>(2,182,932)</u>	<u>(869,596)</u>
Fund Balance - Beginning			<u>19,662,776</u>
Fund Balance - Ending			<u>18,793,180</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Enterprise Funds – By Accounts
- Budgetary Comparison Schedules – Enterprise Funds – By Accounts
- Combining Statements – Internal Service Fund – By Accounts
- Budgetary Comparison Schedules – Internal Service Fund – By Accounts
- Combining Statements – Pension Trust Funds
- Budgetary Comparison Schedules – Pension Trust Funds
- Statement of Changes in Assets and Liabilities – Agency Funds